

Acton Burnell, Frodesley, Pitchford, Ruckley & Langley Parish Council

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RESTATEMENT OF ACCOUNTS 2018-2019

The Parish Council Accounting Statements for the year 2018-2019 have been RESTATED to include the monies held in the Lightsource Community Benefit Fund (LCBF).

The Parish Council has always accounted for the LCBF monies and undertaken and published Bank Reconciliations (on the website) alongside the Parish Council Accounts. It has reported each year the items of LCBF spend and the outstanding balance to the Annual Parish Meeting. Until now, the Parish Council believed that the LCBF monies should be kept separate and therefore did not include them in the Parish Council Accounting Statements. The Parish Council now understands that this was incorrect and, for the purposes of the Accounting Statements, the LCBF monies should be treated as if they belong to the Council.

The 2018-19 Parish Council Accounting Statements have to be RESTATED to include LCBF income and expenditure. The Accounting Statements for 2019-20 will carry forward the 2018-19 RESTATED figures and all Accounting Statements from now on, will include income to and expenditure from the LCBF.

An Extraordinary Parish Council Meeting will be take place on 2nd June 2020, to enable acceptance of End of Year Accounts and to agree the RESTATED Accounting Statements.

Elizabeth Wicks, Clerk & RFO
21st May 2020

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