

Acton Burnell Frodesley Pitchford Ruckley & Langley Parish Council

Financial Report for 2024/25

The Council received a precept of £6,598 from Shropshire Council to enable it to fulfil its statutory obligations.

General Parish Council expenditure, as shown in the year end accounts, was £7,616.28 (total expenditure including VAT, grants and restricted funds was £29,547.87).

Putting aside restricted grants and funds, with the amount received in interest and VAT and NI refunds, the Council spent £2,414.64 more than its income for the year. However, £1,986.29 of this is VAT which will be reclaimed in 2025/26. The Council had budgeted for expenditure to exceed income in order to reduce the levels of its general reserves.

At the close of the financial year 2024/25 the Parish Council held unrestricted general reserves of £5,038.94. This figure is within the recommended reserve for a Parish Council.

The Council also held restricted funds of £2,456.45 CIL Neighbourhood funding and £89,727.04 Lightsource Community Benefit Funding. Therefore, the total amount held by the Parish Council at year end 2024/25 was £97,222.43.

CIL Neighbourhood Fund

The Council did not receive any additional CIL funding in 2024/25. The Council spent £17,855.57 from this fund in 2024/25 on the replacement of Frodesley Bus Shelter, repairs to Pitchford Bus Shelter, and new speed management gateways for all villages in the Parish. A further £996 is allocated to be spent in 2025/26 on repainting the phone boxes in Acton Burnell and Pitchford. This leaves £1,460.45 unallocated funds.

Lightsource Community Benefit Fund

The Parish Council received £15,896.81 as a Community Benefit payment from Lightsource for the solar parks within part of the parish.

This money is held in a separate account as a Community Fund and is used to fund community projects. During 2024/25 the fund contributed a total of £250 in grants to the Village Views newsletter, in addition to spending £518 on the parish's defibrillators and £1,250 on replacing the noticeboard at Ruckley.

Governance

The Parish Council reviewed its Financial and Risk Assessment documents in May 2024 and these will be reviewed again and updated in May 2025. The Council was audited by an internal auditor in April 2025 and was found to have met all its financial control

requirements. The Council has in all aspects of its financial dealings adhered to strict guidelines ensuring that all decisions represent best value for money for the community.

Anna Morris

Clerk & RFO

8 May 2025