

# **Acton Burnell Frodesley Pitchford Ruckley & Langley Parish Council**

## **Financial Report for 2021/22**

The Council received a precept of £5,674 from Shropshire Council to enable it to fulfil its statutory obligations.

General Parish Council expenditure, as shown in the year end accounts, was £7,637.22.

Putting aside restricted grants and funds, with a small amount received in interest and VAT refunds, the Council had an excess expenditure of £1,824.06 over its income for the year.

At the close of the financial year 2021/22 the Parish Council held unrestricted general reserves of £9,022.22. This figure is higher than the recommended reserve for a Parish Council. To this end, the Council did not increase its precept requirement and has budgeted to overspend its income in 2022/23 in order to reduce the excess reserves.

The Council also holds restricted funds of £18,106.88 CIL Neighbourhood funding and £49,726.80 Lightsource Community Benefit Funding. Therefore, the total amount held by the Parish Council at year end 2021/22 was £76,855.90.

### **Lightsource Community Benefit Fund**

The Parish Council received £12,350.28 as a Community Benefit payment from Lightsource for the Solar Park within part of the parish:

This money is held in a separate account as a Community Fund and is used to fund community projects. During 2021/22 the fund contributed a total of £15,700 in grants to Pitchford Village Hall refurbishment, the Village Views newsletter and directory, and the new Pitchford Playgroup, in addition to spending £292.89 on defibrillator maintenance.

### **Governance**

The Parish Council reviewed and updated its Financial and Risk Assessment documents in May 2021 and these will be reviewed again in May 2022. The Council was audited by an internal auditor in April 2022 and received no recommendations on any improvements which should be made to its financial controls. The Council has in all aspects of its financial dealings adhered to strict guidelines ensuring that all decisions represent best value for money for the community.

Anna Morris  
Clerk & RFO  
10 May 2022