

Acton Burnell Frodesley Pitchford Ruckley & Langley Parish Council

Financial Report for 2019/20 and 2020/21

2019/20

The Council received a precept of £5,793 from Shropshire Council to enable it to fulfil its statutory obligations. The Council also received £18,106.88 CIL Neighbourhood funding for infrastructure projects within the parish.

General Parish Council expenditure, as shown in the year end accounts, was £5,768.70.

Putting aside restricted grants and funds, with a small amount received in interest and VAT refunds, the Council had an excess income of £1,114.55 over its expenditure for the year.

2020/21

The Council received a precept of £5,935 from Shropshire Council to enable it to fulfil its statutory obligations.

General Parish Council expenditure, as shown in the year end accounts, was £7,270.28.

Putting aside restricted grants and funds, with a small amount received in interest and VAT refunds, the Council had an excess expenditure of £1,000.11 over its income for the year.

At the close of the financial year 2020/21 the Parish Council held unrestricted general reserves of £10,846. This figure is higher than the recommended reserve for a Parish Council. To this end, the Council did not increase its precept requirement and has budgeted to overspend its income in 2021/22 in order to reduce the excess reserves.

The Council also holds restricted funds of £18,106.88 CIL Neighbourhood funding and £53,434.38 Lightsource Community Benefit Funding. Therefore, the total amount held by the Parish Council at year end 2020/21 was £82,387.54.

Lightsource Community Benefit Fund

The Parish Council received the following sums as a Community Benefit payment from Lightsource for the Solar Park within part of the parish:

2019/20	£11,891.31
2020/21	£12,183.38

This money is held in a separate account as a Community Fund and is used to fund community projects. During the past two years the fund has contributed a total of £3,415.46 in grants to the Village Views newsletter and directory, Pitchford Village Hall, defibrillator maintenance, and providing Smartwater kits to households across the Parish.

Governance

The Parish Council reviewed and updated its Financial and Risk Assessment documents in May 2020 and these will be reviewed again in May 2021.

In March 2021 The Council reviewed its financial governance and controls and is implementing improved methods for monitoring its budget during 2021/22.

The Council has in all aspects of its financial dealings adhered to strict guidelines ensuring that all decisions represent best value for money for the community.

Anna Morris
Clerk & RFO

29th April 2021