

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,324	9,985				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,514	5,413	-101	1.83%	NO		
3 Total Other Receipts	13,092	11,715	-1,287	9.90%	NO		
4 Staff Costs	2,508	3,088	580	23.22%	YES		041 PAYE paid in 18/19 for year 17/18. £287 Staff costs not included in 17/18. SCP upgrade + annual pay increase 18/19 = 6.39%
5 Loan Interest/Capital Repayment	0		0	0.00%	NO		
6 All Other Payments	13,349	13,293	-56	0.42%	NO		
7 Balances Carried Forward	9,885	10,732			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,885	10,732				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	310	122	-188	60.65%	YES	Explanation not required, difference less than £200	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable