

Explanation of variances – pro forma

Acton Burnell Combined Parish Council

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Local taxation and Levies</i>	5327	5514	187	0.35	
Box 3 <i>Total other receipts</i>	10919	13002	2083	19.07	Transparency Grant for both years 16/17 & 17/18 received in this financial year. £1477 (13.52%)
Box 4 <i>Staff costs</i>	2671	2506	165	6.17	
Box 5 <i>Loan interest/ capital repayments</i>	-	-	-	-	
Box 6 <i>All other payments</i>	13699	13349	350	2.55	
Box 9 <i>Total fixed assets & long term investments & assets</i>	310	310			
Box 10 <i>Total borrowings</i>	-	-			
Explanation for 'high' reserves	Box 7 is more than twice Boxes 2 and 3 because				