

Budget Monitoring 2022/23

	Unrestricted reserves	CIL	Lightsource	Total
Current balance 31 October 22	9,063.89	20,512.02	55,174.61	84,750.52
Predicted End of Year balance	6,407.32	20,512.02	54,372.65	81,291.99
Budgeted End of Year balance	6,040.93	18,106.88	58,723.45	82,871.26
Difference	366.39	2,405.14	4,350.80	1,579.27

Unrestricted funds monitoring	Budgeted	Actual to date	Forecast Additional Committed	Difference	Explanation
	£	£	£	£	
Budget Income					
Precept	5,705.00	5,705.00		-	
VAT Refund	116.74	115.53		- 1.21	Slight error in budget figure
Interest	2.88	17.89	3.96	18.97	Interest rate increase
Other				-	
Total Income	5,824.62	5,838.42	3.96	17.76	
Expenditure (Est)					
Pay - Salary	5,193.12	2,560.04	2,087.96	- 545.12	Agreed to vire £812 from CILCA training budget (minute no: 22.9.9.5)
Pay - CILCA training	1,184.59	902.40	282.00	- 0.19	Agreed to vire £812 to salary budget (minute no: 22.9.9.5)
Expenses	50.00	23.40		- 26.60	
Training	100.00	-		- 100.00	
Office & Equip	200.00	395.63	96.57	292.20	2 x tablets, Printer ink and spare noticeboard key, not in budget
Service - Payroll	95.00	95.00		-	
Service - Audit	100.00	100.00		-	
Service - GDPR	35.00	35.00		-	
Service - Insurance	350.00	289.81		- 60.19	Over-estimated forecast premium increase in budget
Service - PC Support	50.00	-	39.00	- 11.00	
Service - Website	228.00	190.00		- 38.00	£38 in VAT line, not this line
Service - Bank fees	60.00	26.20	35.00	- 1.20	Additional charges for cheques
Membership Subs	405.00	402.35		- 2.65	
Elections	400.00	400.00		-	
PVH Meetings	105.00	-	120.00	15.00	Additional meeting for Clerk interviews
Chairman's Expenses	150.00	150.00		-	
Training	100.00	140.35		40.35	
VAT	-	50.12		50.12	
Total	8,805.71	5,760.30	2,660.53	384.88	FALSE
Excess Income Over Expenditure	2,981.09	78.12	2,656.57	402.64	

CIL and Lightsource Budget monitoring	Budgeted	Actual to date	Forecast Additional Committed	Difference	Explanation
Budget Income					
CIL	-	2,405.14		2,405.14	Unexpected CIL neighbourhood fund contribution
Lightsource					
Lightsource	12,451.65	13,359.99		908.34	Inflation rate increase
Interest	5.40	38.65	4.05	37.30	Interest rate increase
Jubilee picnic tickets	-	1,065.00		1,065.00	Not included in budget, offset against jubilee picnic costs
Total income	12,457.05	15,803.78	4.05	3,350.78	
Expenditure (Est)					
CIL	-	-	-	-	
Lightsource					
Pitchford Village Hall	-	-	-	-	
Pitchford Playgroup	400.00	-	-	- 400.00	Play group shut down
Village Views	500.00	-	500.00	-	
Defibrillators	500.00	228.99	271.01	-	
Jubilee activities	2,000.00	7,035.78	-	5,035.78	Not actually overspent due to £1065 income from ticket sales
Service - Bank charges	60.00	40.06	35.00	15.06	Unbudgeted charges for cheque bouncing and paying in Jubilee ticket cash
VAT	-	1,179.00	-	1,179.00	
Total expenditure	3,460.00	8,483.83	806.01	5,829.84	FALSE
Excess Income Over Expenditure	8,997.05	7,319.95	801.96	2,479.06	

Section 137 expenditure monitoring		
2022/23 Allowance:	£8.82 per elector	
Limit:	£	4,586.40
S137 expenditure		
ABFPR&L account	£	-
Lightsource account	£	5,529.00
Total	£	5,529.00
Amount remaining for 2022/23		£942.60