

Budget Monitoring 2022/23

	Unrestricted reserves	CIL	Lightsource	Total
<b>Current balance 4 July 22</b>	10,904.00	20,512.02	61,965.81	93,381.83
<b>Predicted End of Year balance</b>	6,486.94	20,512.02	60,929.86	87,928.82
<b>Budgeted End of Year balance</b>	6,040.93	18,106.88	58,723.45	82,871.26
<b>Difference</b>	446.01	2,405.14	2,206.41	5,057.56

Unrestricted funds monitoring	Budgeted	Actual to date	Forecast Additional Committed	Difference	Explanation
	£	£	£	£	
<b>Budget Income</b>					
<b>Precept</b>	<b>5,705.00</b>	<b>5,705.00</b>		-	
VAT Refund	116.74	115.53		- 1.21	Slight error in budget figure
Interest	2.88	2.31	3.96	3.39	Interest rate increase
Other				-	
<b>Total Income</b>	<b>5,824.62</b>	<b>5,822.84</b>	<b>3.96</b>	<b>2.18</b>	
<b>Expenditure (Est)</b>					
Pay - Salary	4,381.12	1,393.06	2,685.33	- 302.73	
Pay - CILCA training	1,996.59	473.76	1,455.12	- 67.71	
Expenses	50.00	-	-	- 50.00	
Training	100.00	-	-	- 100.00	
Office & Equip	200.00	346.41	96.57	242.98	2 x tablets, Printer ink and spare noticeboard key, not in budget
Service - Payroll	95.00	95.00		-	
Service - Audit	100.00	100.00		-	
Service - GDPR	35.00	35.00		-	
Service - Insurance	350.00	289.81		- 60.19	Over-estimated forecast premium increase in budget
Service - PC Support	50.00	-	39.00	- 11.00	
Service - Website	228.00	190.00		- 38.00	£38 in VAT column not this line
Service - Bank fees	60.00	20.80	40.00	0.80	Additional charges for cheques
Membership Subs	405.00	402.35		- 2.65	
Elections	400.00	400.00		-	
PVH Meetings	105.00	-	105.00	-	
Chairman's Expenses	150.00	150.00		-	
Training	100.00	-	-	- 100.00	
VAT	-	44.87		44.87	
<b>Total</b>	<b>8,805.71</b>	<b>3,941.06</b>	<b>4,421.02</b>	<b>443.63</b>	TRUE
<b>Excess Income Over Expenditure</b>	<b>2,981.09</b>	<b>1,881.78</b>	<b>4,417.06</b>	<b>445.81</b>	

CIL and Lightsource Budget monitoring	Budgeted	Actual to date	Forecast Additional Committed	Difference	Explanation
<b>Budget Income</b>					
<b>CIL</b>	-	2,405.14		2,405.14	Unexpected CIL neighbourhood fund contribution
<b>Lightsource</b>					
Lightsource	12,451.65	13,359.99		908.34	Inflation rate increase
Interest	5.40	5.26	4.05	3.91	Interest rate increase
Jubilee picnic tickets	-	1,065.00		1,065.00	Not included in budget, offset against jubilee picnic costs
<b>Total income</b>	<b>12,457.05</b>	<b>15,770.39</b>	<b>4.05</b>	<b>3,317.39</b>	
<b>Expenditure (Est)</b>					
<b>CIL</b>	-	-	-	-	
<b>Lightsource</b>					
Pitchford Village Hall	-	-	-	-	
Pitchford Playgroup	400.00	-	-	400.00	Play group shut down
Village Views	500.00	-	500.00	-	
Defibrillators	500.00	-	500.00	-	
Jubilee activities	2,000.00	2,038.78	-	38.78	Not actually overspent due to £1065 income from ticket sales
Service - Bank charges	60.00	25.06	40.00	5.06	Unbudgeted charges for cheque bouncing and paying in Jubilee ticket cash
VAT	-	127.40	-	127.40	
<b>Total expenditure</b>	<b>3,460.00</b>	<b>2,191.24</b>	<b>1,040.00</b>	<b>228.76</b>	TRUE
<b>Excess Income Over Expenditure</b>	<b>8,997.05</b>	<b>13,579.15</b>	<b>1,035.95</b>	<b>3,546.15</b>	

Section 137 expenditure monitoring	
2022/23 Allowance:	£8.82 per elector
Limit:	£ 4,586.40
<b>S137 expenditure</b>	
ABFPR&L account	£ -
Lightsource account	£ -
Total	£ -
Amount remaining for 2022/23	£ 4,586.40