

Explanation of variances – pro forma

Name of smaller authority: **Burwell Frodesley Pitchford Ruckley and Langley Parish Council**
 County area (local councils and): **Shropshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	72,235	82,387				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,935	5,674	-261	4.40%	NO		
3 Total Other Receipts	12,540	12,495	-45	0.36%	NO		
4 Staff Costs	4,595	5,112	517	11.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,728	18,589	14,861	398.63%	YES		£15,000 grant from Community Benefit Fund to local village hall (under LGA 1972 s139)
7 Balances Carried Forward	82,387	76,855			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	82,388	76,856				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	750	563	-188	25.00%	YES	Explanation not required, difference less than £200	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
CIL	18106.88		
Lightsource CBF future projects	49726.80		
		<hr/>	
		67833.68	
General reserve	9022.22	<hr/>	
		9022.22	
Total reserves (must agree to Box 7)			<hr/> <hr/> 76855.9